

WAC 415-112-520 When do my monthly retirement payments begin?

(1) The department will issue your first retirement allowance payment at the end of the month in which you retire.

(2) If your accrual date is prior to the date your application is approved, you will receive a lump sum payment of the amount that has accrued prior to your first payment. Thereafter, you will receive the calculated monthly benefit.

[Statutory Authority: RCW 41.50.050(5). WSR 06-18-006, § 415-112-520, filed 8/24/06, effective 9/24/06. Statutory Authority: RCW 41.50.050. WSR 99-14-008, § 415-112-520, filed 6/24/99, effective 7/25/99. Statutory Authority: RCW 41.50.050(6) and 41.50.090. WSR 78-03-023 (Order IV), § 415-112-520, filed 2/15/78. Formerly WAC 462-28-020.]