

WAC 388-835-0555 How must providers account for gains and losses on retired assets that are replaced? If a provider replaces a retired asset, any gain or loss on retirement must be deducted from or added to the cost of the replacement asset, respectively. However, a loss on retirement can only be added to the replacement asset's cost if the provider makes a reasonable effort to recover at least the outstanding book value of the retired asset.

[Statutory Authority: RCW 71A.20.140. WSR 01-10-013, § 388-835-0555, filed 4/20/01, effective 5/21/01.]