

**WAC 388-826-0042 What is an individual financial plan?** (1) An individual financial plan is a written agreement that delineates support needed in managing any portion of a client's funds by the provider.

(2) An individual financial plan is required when the child and family engagement plan indicates support is needed for the client to acquire money management skills.

(3) The provider must obtain signatures from the client's parent or legal guardian on the individual financial plan.

(4) The provider must include the following in the client's individual financial plan:

- (a) Client funds and income managed by the provider;
- (b) Client funds and income managed by the client;
- (c) Client funds and income managed by the representative payee;
- (d) The type of accounts containing client funds; and
- (e) Money management instruction or support provided to the client.

(5) The provider must review the individual financial plan with the client's parent or legal guardian at least every twelve months.

(6) If the client is seventeen or younger, the provider must send a copy of the client's individual financial plan to:

- (a) The client's parent or legal guardian; and
- (b) The client's DDA case/resource manager or social service specialist.

(7) If the client is eighteen or older, the provider must send a copy of the client's individual financial plan to:

- (a) The client;
- (b) The client's parent or legal guardian if they have one; and
- (c) The client's DDA case/resource manager or social service specialist.

[Statutory Authority: RCW 71A.12.030 and chapters 71A.28, 74.13 RCW. WSR 21-15-059, § 388-826-0042, filed 7/15/21, effective 8/15/21.]