

WAC 200-150-033 Standards for management and operations—Individual rate setting—Nondiscrimination in joint program assessments.

(1) Joint self-insurance program assessment formulas shall include all costs including rating for insured and self-insured layers of coverage. Assessment formulas shall be consistent and nondiscriminatory among all members.

(2) This provision shall not be construed to prohibit individual choice of coverage by members from several offered by the joint self-insurance program. The assessment formula, including the insured and self-insured components, shall be consistently applied to reflect the selection from among these choices.

(3) The assessment formula shall be available for review by the state risk manager.

(4) Joint self-insurance programs shall not sell equity, security, or shares in the joint self-insurance program.

[Statutory Authority: 2015 c 109. WSR 15-22-011, § 200-150-033, filed 10/22/15, effective 11/22/15.]