

## STATE OF WASHINGTON

## OFFICE OF FINANCIAL MANAGEMENT

Insurance Building, PO Box 43113 • Olympia, Washington 98504-3113 • (360) 902-0555

October 4, 2022

Honorable Karen Keiser Honorable Curtis King Senate Labor, Commerce & Tribal Affairs Committee

Honorable Christine Rolfes Honorable Lynda Wilson Senate Ways & Means Committee

Honorable Mike Sells Honorable Larry Hoff House Labor & Workplace Standards Committee

Honorable Timm Ormsby Honorable Drew Stokesbary House Appropriations Committee

Dear Honorable Members:

Section 8, Chapter 233, Laws of 2022 directed the Office of Financial Management to contract with a public or private entity to perform actuarial services related to the Paid Family and Medical Leave program and report to the Legislature. I am pleased to transmit the <u>Actuarial Analysis of Washington Paid Family and Medical Leave Benefits</u> prepared by Milliman.

If you have any questions, please contact Anna Minor, Budget Assistant to the Governor, at anna.minor@ofm.wa.gov or (360) 790-2951.

Sincerely,

**David Schumacher** 

Director

cc: Cami Feek, Commissioner, Employment Security Department
Susan Jones, Staff Coordinator, Senate Labor, Commerce & Tribal Affairs Committee
Matt Shepard-Koningsor, Counsel, Senate Labor, Commerce & Tribal Affairs Committee
Susan Howson, Staff Coordinator, Senate Ways & Means Committee
Lily Smith, Counsel, House Labor & Workplace Standards Committee
Charlie Gavigan, Staff Coordinator, House Appropriations Committee
Nona Snell, Assistant Director for Budget, OFM
Anna Minor, Budget Assistant to the Governor, OFM