Washington State County Road Administration Board 2404 Chandler Court SW, Ste 240, Olympia, WA 98504-0913 360/753.5989 – www.crab.wa.gov



November 10, 2022

The Honorable Marco Liias Washington State Senator Chair, Senate Transportation Committee

The Honorable Jake Fey Washington State Representative Chair, House Transportation Committee

Dear Senator Liias and Representative Fey:

The County Road Administration Board remains steadfast in their commitment to achieving your legislative mandates to provide statutory oversight of the state's thirtynine county road departments, and in so doing, to provide to you the assurance that these counties' operations remain accountable in their stewardship of public assets and public trust.

In accordance with the requirement of RCW 36.78.130, the Washington State County Road Administration Board presents to the legislature this report of the usage of the Emergency Loan Program.

Respectfully submitted,

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JANE WALL, EXECUTIVE DIRECTOR

Report to the Legislature County Road Administration Board Emergency Loan Program Usage November 1, 2020 to October 31, 2022

Project #1: Columbia County February 2020 Flood Damage (Request #1):

Amount of the Loan:	\$500,000	
Repayment Terms:	Originally 24 Months	
	Extended by CRABoard to 48 Months**	
Expected Date of Repayment:	Originally April 2022	
	Extended by CRABoard to April 2024**	
Loan Repayment Status:	Remaining principle	\$500,000
	Interest to date	\$4,092
	Payments to date	None

Project #2: Franklin County September 2020 Fire Damage:

Amount of the Loan: Loan Repayment Detail:
 \$200,000

 Completed on March 14, 2022

 Principle
 \$200,000

 Interest
 \$180

Project #3: Columbia County February 2020 Flood Damage (Request #2):

Amount of the Loan: Repayment Terms: Expected Date of Repayment: Loan Repayment Status: \$312,196 24 Months January 2023 Remaining principle \$312,196 Interest to date \$1,956 Payments to date None

** Time extension granted by CRABoard at April 2022 Board meeting. Extension granted due to delay in FEMA reimbursement to Columbia county.