

RCW 62A.8-204 Effect of issuer's restrictions on transfer. A restriction on transfer of a security imposed by the issuer, even if otherwise lawful, is ineffective against a person without knowledge of the restriction unless:

(1) The security is certificated and the restriction is noted conspicuously on the security certificate; or

(2) The security is uncertificated and the registered owner has been notified by the restriction. [1995 c 48 s 20; 1986 c 35 s 11; 1965 ex.s. c 157 s 8-204. Cf. former RCW 23.80.150; 1939 c 100 s 15; RRS s 3803-115; formerly RCW 23.20.160.]

Effective date—1995 c 48: See RCW 62A.11-113.

Corporations—Stock certificates—Limitations: RCW 23B.06.250.