

RCW 62A.7-104 Negotiable and nonnegotiable document of title.

(a) Except as otherwise provided in subsection (c) of this section, a document of title is negotiable if by its terms the goods are to be delivered to bearer or to the order of a named person.

(b) A document of title other than one described in subsection (a) of this section is nonnegotiable. A bill of lading that states that the goods are consigned to a named person is not made negotiable by a provision that the goods are to be delivered only against an order in a record signed by the same or another named person.

(c) A document of title is nonnegotiable if, at the time it is issued, the document has a conspicuous legend, however expressed, that it is nonnegotiable. [2012 c 214 s 204; 1965 ex.s. c 157 s 7-104. Cf. former RCW sections: (i) RCW 22.04.030, 22.04.050, and 22.04.060; 1913 c 99 ss 2, 4, and 5; RRS ss 3588, 3590, and 3591; prior: 1891 c 134 ss 5 and 8. (ii) RCW 22.04.040 and 22.04.080; 1913 c 99 ss 3, 7; RRS ss 3589, 3593. (iii) RCW 63.04.280 and 63.04.310; 1925 ex.s. c 142 ss 27 and 30; RRS ss 5836-27 and 5836-30. (iv) RCW 63.04.755(1); 1925 ex.s. c 142 s 76; RRS s 5836-76; formerly RCW 63.04.010. (v) RCW 81.32.021 through 81.32.051, and 81.32.081; 1961 c 14 ss 81.32.021 through 81.32.051, and 81.32.081; prior: 1915 c 159 ss 2 through 5, and 8; RRS ss 3648 through 3651, and 3654; formerly RCW 81.32.030 through 81.32.060, and 81.32.090. (vi) RCW 81.32.531; 1961 c 14 s 81.32.531; prior: 1915 c 159 s 53; RRS s 3699; formerly RCW 81.32.010, part.]

Application—Savings—2012 c 214: See notes following RCW 62A.1-101.