

RCW 62A.2A-205 Firm offers. (Effective until January 1, 2024.)

An offer by a merchant to lease goods to or from another person in a signed writing that by its terms gives assurance it will be held open is not revocable, for lack of consideration, during the time stated or, if no time is stated, for a reasonable time, but in no event may the period of irrevocability exceed three months. Any such term of assurance on a form supplied by the offeree must be separately signed by the offeror. [1993 c 230 § 2A-205.]

Effective date—1993 c 230: See RCW 62A.11-110.

RCW 62A.2A-205 Firm offers. (Effective January 1, 2024.)

An offer by a merchant to lease goods to or from another person in a signed record that by its terms gives assurance it will be held open is not revocable, for lack of consideration, during the time stated or, if no time is stated, for a reasonable time, but in no event may the period of irrevocability exceed three months. Any such term of assurance on a form supplied by the offeree must be separately signed by the offeror. [2023 c 266 § 307; 1993 c 230 § 2A-205.]

Construction—Effective date—2023 c 266: See notes following RCW 62A.12-101.

Effective date—1993 c 230: See RCW 62A.11-110.