

RCW 57.20.110 Limitation of indebtedness. A district is authorized and empowered by and through its board of commissioners to contract indebtedness for its purposes, and the maintenance thereof not exceeding one-half of one percent of the value of the taxable property in the district, as the term "value of the taxable property" is defined in RCW 39.36.015. [1996 c 230 s 713; 1970 ex.s. c 42 s 35; 1929 c 114 s 19; RRS s 11596. Cf. 1913 c 161 s 18.]

Part headings not law—Effective date—1996 c 230: See notes following RCW 57.02.001.

Severability—Effective date—1970 ex.s. c 42: See notes following RCW 39.36.015.

*Limitation on municipal corporation indebtedness: State Constitution
Art. 8 s 6.*