

RCW 30B.04.080 Transactions in state trust company shares. (1)

A state trust company may acquire its own shares if:

- (a) The amount of its capital is sufficient to fully absorb the acquisition of the shares under regulatory accounting principles; or
- (b) The state trust company obtains the prior written approval of the director.

(2) A state trust company may acquire a lien upon its own shares if:

- (a) The aggregate amount of indebtedness so secured is less than the amount of the state trust company's capital; or
- (b) The state trust company obtains the prior written approval of the director. [2014 c 37 s 310.]